

**\$1000 “Play Money” Exercise**  
**Personal Management Merit Badge Workshop**

*Requirement 6: Pretend you have \$1,000 to save, invest, and help prepare yourself for the future. Explain to your merit badge counselor the advantages or disadvantages of saving or investing in each of the following: common stocks, mutual funds, life insurance, a certificate of deposit (CD), a savings account or U.S. savings bond.*

Type of investment	Risk (high, low, medium)	Advantages	Disadvantages
Common Stocks			
Mutual Funds			
Life Insurance			
Certificate of Deposit			
Savings Account or US Savings Bond			